

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We do have standard overdraft practices that come with your account.
2. We offer overdraft protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

In addition, we do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Checks and other transactions made using your checking account number, including ACH items
- Automatic bill payments

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined or returned unpaid. If the transaction is returned unpaid, you will be assessed a **\$27.50** returned item fee from us and the merchant you made the payment to may assess you a fee also.

What fees will I be charged if First Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$27.50** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want First Community Credit Union to authorize and pay overdrafts for my ATM and everyday debit card transactions, and/or checks and other transactions made using my checking account number, including ACH items and automatic bill payments?

If you want us to authorize and pay overdrafts for you, select one of the options below; complete, sign, and date the form and present it at one of our convenient branches or mail it to: Attn: ODP Dept., P.O. Box 1030, Chesterfield, MO 63006-9901.

If there are multiple owners on the account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

I **want** the Credit Union to authorize and pay overdrafts on my **ATM and everyday debit card transactions and my checks and other transactions made using my checking account number, including ACH items, and automatic bill payments.***
OR

I **want** the Credit Union to authorize and pay overdrafts **only** on my **checks and other transactions made using my checking account number, including ACH items, and automatic bill payments.*** **OR**

I **do not** want the Credit Union to authorize and pay overdrafts on my **ATM and everyday debit card transactions, or my checks and other transactions made using my checking account number, including ACH items, and automatic bill payments.**

Printed Name: _____ Member Number: _____

Member Signature: _____ Date: _____

Time: _____

****I have the right to revoke this authorization at any time by contacting the Credit Union in writing. We will not refund any fees that occur prior to revocation of this authorization.***