

SUPERVISORY

Committee

The Supervisory Committee is responsible for monitoring and evaluating the financial and operational activities of the credit union.

Under the direction of the Committee, Brown Smith Wallace, LLC completed its annual audit of First Community Credit Union for the year ending December 31, 2017.

The Supervisory Committee is pleased to report that there were no major areas of concern noted as a result of the audit.

Your credit union is in excellent financial condition and well prepared for continued, steady growth in 2018.

Ron Shebik
Chairman, Supervisory Committee

DIRECTORY

BOARD OF DIRECTORS

Chairman:	Jim White
Vice-Chairman:	David Treat
Secretary:	Karen Emert
Treasurer:	Ernest Trakas
	Fred Zinn
	Sharon Hudson
	Ben Hawickhorst

SUPERVISORY COMMITTEE

Chairman:	Ron Shebik
	Eddie Davis
	Ben Hawickhorst

LOCATIONS

10950 Olive Street Rd
Creve Coeur, MO 63141

15715 Manchester Rd
Ellisville, MO 63011

801 Lincoln Highway
Fairview Heights, IL 62208

102 Kate G Lane
Fenton, MO 63026

1900 Maplewood Commons
Maplewood, MO 63143

8417 N. Lindbergh
Florissant, MO 63031

131 Eureka Towne Center Dr
Eureka, MO 63025

17151 Chesterfield Airport Rd
Chesterfield, MO 63005

1722 Missouri State Rd
Arnold, MO 63010

11944 St. Charles Rock Rd
Bridgeton, MO 63044

1102 Tom Ginnever Ave
O'Fallon, MO 63366

2201 Michigan Ave
Arnold, MO 63010

12340 Manchester Rd
Des Peres, MO 63131

379 West Pontoon Rd
Granite City, IL 62040

400 Junction Dr
Glen Carbon, IL 62034

1070 South Brentwood Blvd
Richmond Heights, MO 63117

4570 Mid Rivers Mall Dr
Cottleville, MO 63376

3440 Highway K
O'Fallon, MO 63368

2651 Old Muegge Rd
St. Charles, MO 63303

2601 Green Mount Commons
Belleville, IL 62221

4249 Watson Rd
St. Louis, MO 63109

4566 Lemay Ferry Rd
St. Louis, MO 63129

1971 Wentzville Parkway
Wentzville, MO 63385

6100 Ronald Reagan Blvd
Lake St. Louis, MO 63367

4527 Telegraph Rd
Oakville, MO 63129

500 Warren County Center
Warrenton, MO 63383

1701 A Roy Dr
Washington, MO 63090

1040 Collinsville Crossing
Collinsville, IL 62234

1661 Jungermann Rd
St. Peters, MO 63304

201 Highlands Boulevard Rd
Manchester, MO 63011

2700 Ridge Point Dr
High Ridge, MO 63049

650 South Truman Blvd
Festus, MO 63028

2897 Veterans Memorial Pkwy
St. Charles, MO 63303

3390 North Highway 67
Florissant, MO 63033

9550 Watson Road
St. Louis, MO 63126

2017 Annual Report



First
Community

636-728-3333 • 800-767-8880 • firstcommunity.com

CHAIRMAN'S Message



First Community continued to deliver in 2017 on its commitment to the finest financial products and services for members to support their needs.

2017 was a very successful year. We continued to grow our assets and membership to record levels.

We introduced a Cashback Checking account. This free account with no monthly fee pays cash rewards on debit card purchases.

In 2017 First Community was once again honored as a Top Work Place in St. Louis and we donated over \$50,000 to local organizations through employee donations and corporate contributions.

In 2017, our credit union reached 2.38 billion in assets and our membership grew to over 294,000.

We thank our members for their continued trust in the safety and soundness provided by First Community. We will continue to earn their trust and deliver services that meet their growing needs.

Jim White
Chairman, Board of Directors

FINANCIAL Statements

STATEMENT OF FINANCIAL CONDITION

ASSETS

Loans to members	\$1,466,187,800
Investment securities	\$570,670,490
Other investments	\$235,989,182
Buildings and equipment (cost of buildings and equipment, less accumulated depreciation)	\$45,229,549
Other assets (cash, accounts receivable and prepaid expenses)	\$64,613,130
TOTAL ASSETS	\$2,382,690,151

LIABILITIES AND EQUITY

Savings accounts (certificates, checking, club accounts)	\$2,071,752,780
Other liabilities (interest, accounts payable, notes payable and accrued expenses)	\$112,220,893
Equity	\$198,716,478
TOTAL LIABILITIES AND EQUITY	\$2,382,690,151

FINANCIAL Statements

STATEMENT OF INCOME

INTEREST INCOME

Interest and fees on loans	\$57,131,307
Interest on investments	\$13,772,153

INTEREST EXPENSE

Savings accounts	\$11,416,259
Borrowed funds	\$1,932,566

Net Interest Income	\$57,554,635
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Provision for loan losses	\$10,310,436
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Other income	\$32,987,726
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Operating expenses	\$68,003,016
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NET INCOME	\$12,228,909
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STATEMENT OF EQUITY

REGULAR RESERVE	\$29,860,974
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CONTINGENCY RESERVE	\$168,855,504
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